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2022 PRODUCTS PURCHASE FRAMEWORK AGREEMENT

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In view of the reasons as set out under the section “Reasons for and the Benefits of the Transactions” below, the Board anticipates that the Group will continue to purchase products including pipe fittings, repair parts, valves and crafts as specified in the 2019 Products Purchase Framework Agreement from Meide Group. Accordingly, under the 2022 Products Purchase Framework Agreement, the Company and Meide agrees to renew and revise the 2019 Products Purchase Framework Agreement for a term of three years commencing from 1 January 2022 to 31 December 2024.

Principal terms

Date : 29 December 2021

Parties :

Historical purchase amounts

The following table sets out the total purchase incurred by the Group pursuant to the 2019 Products

“2022 Products Purchase
Framework Agreement”